

L. SCOTT ASKINS

General Counsel, Chief Compliance Officer and Corporate Secretary

Kabbage, an American Express Company

Expertise: Hyper-growth Disruptive Innovation
Value Creation



L. Scott Askins thrives in explosively growing businesses. She is an expert in scaling disruptive innovation companies and driving key operating strategies of organic and acquisitive growth and international expansion. Scott has successfully executed over 50 strategic transactions valued in aggregate at over \$15 billion, including as a key contributor to billion dollar exits/valuations, in three industries – FinTech, SaaS and healthcare. She is a trusted board advisor to global, early- and late-stage private and public companies. Scott brings over 20 years of C-Suite experience in effectuating stockholder value creation through expertise in corporate finance, director-shareholder engagement, governance, compliance and risk management/appetite.

Since joining Kabbage, a private FinTech company acquired by American Express (NYSE: AXP) in October 2020, Scott was instrumental in negotiating the sale transaction, as well as raising over \$1.7 billion in equity and debt, including a \$250 million equity round from SoftBank Vision Fund and a \$900 million ABS debt deal (both representing the largest in the small business online lending platform segment to date). She guided Kabbage through a transformational pivot during the height of the global COVID-19 pandemic to become the second largest SBA Paycheck Protection Program lender by application volume, approving \$7 billion in applications supporting nearly 300,000 small businesses (preserving an estimated 945,000 jobs) and outperforming some of the largest banks.

In her over a decade as an executive at Premiere Global Services (NYSE: PGI), she took PGI full circle – from her first IPO as outside counsel in 1996, to over 30 strategic transactions valued in aggregate at over \$630 million and playing a critical role brokering a \$1 billion go private deal. Scott also led outreach efforts to institutional stockholders resulting in settlement of an activist proxy contest and achievement of over 95% support following a failed “say-on-pay” vote. She started her corporate career when she was brought on prior to the launch of webmd.com and led WebMD’s IPO filing and strategic transactions valued in aggregate at \$12.4 billion completed in less than 1½ years, including the largest internet transaction at that time with WebMD’s merger with Healtheon (Nasdaq: HLTH).

Scott has served on the board of the Innovative Lending Platform Association (ILPA), the leading trade organization representing online lending companies serving small businesses. Her extensive experience with the subsidiary-level boards for PGI covering 25 countries in the Americas, EMEA and Asia Pacific enhanced her international governance and risk oversight expertise.

Scott is a frequent speaker on topics such as corporate finance, governance, compliance, company culture and inclusion and diversity. She was named on The Legal 500 GC Powerlist: U.S. for 2019 and received a Stevie Award for Women in Business Female Executive of the Year – Bronze for Business Services in 2014. Scott was a founding member of the Metro Atlanta Chapter of the American Red Cross Tiffany Circle Society of Women Leaders.

Scott holds a Master of Laws in Taxation from New York University School of Law, a Juris Doctor from the University of South Carolina and a Bachelor of Science degree in Finance from Clemson University.